

Beginning July 1, 2023, the CSI Foundation will begin to utilize administrative fees to cover general operating costs for gift establishment, receipt of assets and contributions, and fund administration. The information below provides important information about how fees will apply to different funds.

1. In general, a 3% administrative fee will apply to all non-endowed fund donations received by the CSI Foundation.
2. The endowment gift fee will equal half a percentage point (.5%) annually. The gift fee will be calculated based on endowment fund unitized market value of the long-term pooled endowment investment portfolio at the end of the quarter.

For endowed funds established after July 1, 2023 the gift fee will not be distributed until the endowed fund has participated in the long-term pooled investment portfolio for four (4) quarters.

The fees will not apply in the following circumstances:

1. The gift fee will not be assessed for established endowed funds pursuant to the gift instrument (dated prior to July 1, 2023) not permitting the assessment of such fees.
2. Gifts made to support CSI Foundation operations